



## VoEx, Inc. (VoEX™)

Foster City, California

Telecommunications VoIP Infrastructure

Investment Amount: \$6.0 Million

Investment Date: June 2007

*"We looked at a number of financing sources and chose CapX because they offered some of the most competitive terms and were easy to work with. We wanted a partner who would really understand our business and who could provide our financing needs as we continue to grow".*

— Andre Simone, VoEX™

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### Investment Situation:

CapX was asked to help with add-on equipment financing for a growing VoIP infrastructure client. VoEX™ is a VoIP managed-service provider bridging the gaps between TDM and VoIP-carrying networks. VoEX™ is increasing its service offering and has announced that it is offering wireless service providers the chance to reduce costs, profitably grow subscriber traffic and stretch their geographic reach through use of the VoEX Wireless Peering Grid™. The Wireless Peering Grid allows wireless carriers to carry more calls longer distances over IP, eliminates intermediary carrier charges, and avoids PSTN interim hops while providing a framework for future advanced applications. VoEX's IP trunking infrastructure has provided low-cost origination and termination to carriers and enterprises since 2002.

### The CapX Approach:

CapX has been growing along with VoEX™. They began their partnership with a starting lease line of \$1.25 Million in 2005. VoEX™ has serviced their first investment and has built a strong relationship with CapX, each gaining confidence in the partnership. CapX has monitored VoEX™ over the last two years and wanted to be there for continued growth and equipment financing.

### The CapX Solution:

CapX is helping VoEX™ grow into their next level by providing \$6 Million in telecommunications equipment financing to support the VoEX™ growth into new products and markets.